

# Accounting for Manufacturers



**BHT PARTNERS**  
FORWARD THINKING ACCOUNTANTS

*“As accountants, we have mentored a large number of local manufacturers through the start up phase of their business. We can help you with everything you need including your business structure, website, branding, payroll and software selection. This is obviously in addition to the usual small business compliance issues of GST, BAS, PAYG and Superannuation.”*

*Jim Tyrrell - Partner*

As a manufacturer, having an accountant who understands your manufacturing operations can provide significant benefits.

The truth is, running a manufacturing business in Australia is tough given the high labour costs and the need to manage inventory and costs, track customer orders, manage pending builds and assemblies plus identify which orders have been shipped. The volatility of the Australian dollar is another big issue if you import components or export your finished goods.

We have assisted a number of manufacturers through the various stages of their business life cycle and can provide you with a range of accounting, tax and business coaching services to support and grow your business. If you need help with job costing, pricing, break even analysis or management accounting services we can assist you. We also use industry benchmarks to compare your business performance against your peers to help you assess what is working in your manufacturing business and what needs working on.

We recognise the obstacles Australian manufacturers face and offer you strategies and practical business solutions.

# Accounting for Manufacturers

*"We are business and profit builders who genuinely care about the success of your manufacturing business.*

*If you're looking to get your manufacturing business to the next level, call us today on (03) 9431 3000".*

*Jim Tyrrell - Partner*



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We take a hands on approach with our manufacturing clients and that involves regular visits to your business so we gain an understanding of your production processes, equipment and staffing.

Apart from the usual small business compliance issues of GST, BAS, PAYG and superannuation we can help you with your marketing and benchmark your business performance against industry averages so you know what's working in your business and what areas need working on.

The team of manufacturing specialists at BHT Partners offer you a range of accounting, taxation and business coaching services including:

- Start-Up Business Advice for a Manufacturing Business
- Advice regarding the Purchase or Sale of a Manufacturing Business
- Tools including the Start-Up Expense Checklist and Templates for a Business Plan, Cash Flow Budget, Letterhead and Business Card
- Advice and Establishment of Your Business Structure
- Tax Registrations including ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flows and Profit Projections
- Accounting Software Selection and Training - Bookkeeping, Invoicing, Inventory, Quotes & Payroll
- Preparation and Analysis of Financial Statements
- Preparation of Finance Applications
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Assistance with your Marketing including your Website
- Wealth Creation Strategies and Financial Planning Services
- Industry Benchmarking and KPI Management
- Vehicle & Equipment Finance (Chattel Mortgage & Lease)
- Monitoring and Controlling Labour and Sub-Contractor Costs
- Advice regarding Pricing and Car Expenses
- Recession Survival Strategies
- Advice regarding Employee Relations and Workplace Laws
- Business Succession Planning

***Call us today on (03) 9431 3000 to discuss how we can help you grow your business, your profits and your wealth.***